

Explanation of variances – pro forma

Name of smaller authority: **Culgaith Parish Council**

County area (local councils are): **Cumbria - Eden District Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,505	13,766				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,535	11,335	800	7.59%	NO		
3 Total Other Receipts	4,412	3,335	-1,077	24.41%	YES		Lighting Grant down £756, Wayleave down £761(One off 18/19), CRS down £14 = £1531. Vat repayment up £419 + interest up £35 = £454. £1531 - £454 = £1077 net difference
4 Staff Costs	2,804	2,736	-68	2.43%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	8,882	10,264	1,382	15.56%	YES		See Payments Variance document which fully explains variation on each payment heading.
7 Balances Carried Forward	13,766	15,436			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,766	15,436				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	33,397	108,020	74,623	223.44%	YES		See attached Asset Register which explains variance
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the

	£	£	£
Earmarked reserves:			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			0
General reserve			0
Total reserves (must agree to Box 7)			<u>0</u>

: year end: