

Explanation of variances 2022/23 – pro forma

Name of smaller authority: **Culgaith Parish Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023	2022	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£	£	%	Is > 15%	Is > £100,000		
1 Balances Brought Forward	19,679	17,499					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,000	12,000	0	0.00%	NO	NO		
3 Total Other Receipts	512	1,431	-919	64.22%	YES	NO		For detail breakdown see CPC Audited Account. No EDC Lighting Grant - £756, Wayleave down £75, Vat Reclaim down £123 = Total down £954.
4 Staff Costs	3,295	2,990	305	10.20%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	10,008	8,261	1,747	21.15%	YES	NO		For detail breakdown see CPC Audited Account. Contingency up £875 (Incl. Coronation Tree £155 + Coronation Benches £726) Village Maintenance up £1159 (Incl. Skinwith Bench £376 + Track repair £840).. £845 + £1159 = £2004
7 Balances Carried Forward	18,888	19,679	-791	4.02%	NO	NO		
8 Total Cash and Short Term Investments	18,888	19,679	-791	4.02%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	109,291	108,020	1,271	1.18%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		
Excessive Reserves Ratio	1.574	1.63992						